

Grasso joins Lanco Global Systems, Ltd. as executive VP for global healthcare solutions

Stevens' adjunct professor will play integral role on LGS management team

HOBOKEN , N.J. — Dr. S. Vincent Grasso, a Stevens Institute of Technology Adjunct Professor in Chemistry, Chemical Biology, and Healthcare IT Management Advisory Board Member, has joined Lanco Global Systems, Ltd. (LGS), as the company's executive vice president for global healthcare solutions. LGS is a leading IT firm traded on the Mumbai Stock Exchange.

"We are extremely pleased to have Dr. Grasso join the LGS management team. His credentials as a surgeon, software architect/informaticist, and business analyst are unique within the industry and highly valued," said LGS's Chief Technology Officer Sailendra Yerrapragada, Ph.D., EMBA. Dr. Yerrapragada was responsible for recruiting Grasso. "I am confident that Dr. Grasso will be a tremendous asset to LGS as it extends its overall global reach in addition to its expansion into the healthcare vertical."

In addition to his positions at Stevens, Grasso is the founder and CEO of Technology Integrations for Medical Applications, Inc. (TIMA), a Scientific Advisory Board Member for Legend Merchant Group (a Wall Street based financial services firm), founder and CEO of AYUDAMOS (a medical humanitarian aid not for profit), and is in the process of establishing a long term clinical, R&D/commercialization, relationship with a major New York medical system.

"Information Technology has evolved into an exceedingly complex and ever essential component within the overall delivery of healthcare. Demands concerning both clinical and financial information security, audits, and EDI by way of HIPAA, SOX and others, has created a plethora of difficulties to not only physicians delivering clinical care, but all providers, researchers, payors and increasingly patients. The complexities and demands placed not only upon companies attempting to support the healthcare vertical from an IT perspective, but the actual information and financial systems that are running has risen by at least an order of magnitude over the past five years."

"In order to meet these challenges within the global marketplace, in my opinion, a pentad of capabilities including management excellence, extensive software development proficiencies, enterprise grade financial services and database consulting, subject matter expertise within clinical care and data security, and 24/7 support services represent a prerequisite for doing business," said Grasso.

Despite the large numbers of companies worldwide attempting to deliver comprehensive IT related services to the healthcare vertical, many possess only several of the prerequisite pentad of capabilities required to do so.

"LGS is an exciting company for me to be part of. Their worldwide expertise within the public and commercial sectors in addition to the financial service vertical is formidable. Concerning the healthcare vertical, I feel confident that LGS and its evolving strategic relationships possesses the prerequisite pentad of capabilities I have been searching for within an IT company in order for it to deliver value with a decisive advantage to providers, partners, and patients. I feel confident that LGS is going to be a company to watch within the global healthcare IT marketplace," said Grasso.

Grasso completed his medical training at Des Moines University, his surgical residency at the Mount Sinai School of Medicine Manhattan Program, Post Doctoral activities in Advanced Laparoscopic Surgery within the Department of General and Endoscopic Surgery at the Yale University School of Medicine, and Medical Informatics R&D as a NASA Project Manager within the Yale University NASA Commercial Space Center for Medical Informatics and Technology Applications.

About Lanco Global Systems Ltd. (LGS)

LGS, an affiliation of the US \$3-billion diversified conglomerate LANCO Group, is a public company Headquartered in Hyderabad , India , with US offices in Dallas , Atlanta , and Princeton , and includes offices in London and Dubai . The company's global clientele includes Fortune 500 companies and Government Agencies.

The company has approximately 1,000 consultants, database administrators, engineers, and subject matter experts deployed worldwide and an IT services capability via 500 dedicated software developers and engineers within their offshore facility located in Hyderabad , India .

LGS has an exceptional track record of providing high quality, on-budget, and on-time solutions to demanding clients. Their business knowledge in key verticals such as financial services, healthcare, life sciences, chemical and government agencies helps them provide solutions that are customized to address specific needs while focusing on maximizing value of Information Technology investments such that clients can achieve their business objectives. We believe in fostering long-term relationships, and partner with our clients in their success.

About Stevens Institute of Technology

Founded in 1870, Stevens Institute of Technology is one of the leading technological universities in the world dedicated to learning and research. Through its broad-based curricula, nurturing of creative inventiveness, and cross disciplinary research, the Institute is at the forefront of global challenges in engineering, science, and technology management. Partnerships and collaboration between, and among, business, industry, government and other universities contribute to the enriched environment of the Institute. A new model for technology commercialization in academe, known as Technogenesis®, involves external partners in launching business enterprises to create broad opportunities and shared value.

Stevens offers baccalaureates, master's and doctoral degrees in engineering, science, computer science and management, in addition to a baccalaureate degree in the humanities and liberal arts, and in business and technology. The university has a total enrollment of 2,040 undergraduate and 3,085 graduate students, and a worldwide online enrollment of 2,250, with a full-time tenured/tenure-track faculty of 140 and more than 200 full-time special faculty. Stevens' graduate programs have attracted international participation from China, India, Southeast Asia,

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